

Olean City School District  
Finance Committee Meeting  
410 West Sullivan Street  
Thursday, October 17, 2013  
12:00 p.m.

Present: Paul Knieser                      Kathy Elser  
            Colleen Taggerty              Laurie Branch – via phone  
            Mia O'Brien                      Vicki Zaleski-Irizarry

#### Cafeteria P&L for September 30, 2013

- Kathy noted that number of meals sold for breakfast and lunch are up compared to September 2012
- Free and reduce – rolls over through the end of September; parents/guardians have until the first of October to fill out an application and return it
- The September invoices have not come in yet, therefore the new profit will decrease

For training purposes:

October 11, 2013 Appropriations report

October 11, 2013 Revenue report

June 30, 2013 Cash Flow

- The above items will be discussed when the entire committee is in attendance
- Laurie Branch suggested that Kathy make a budget presentation video and place it on UTube and District website

#### 2013-14 Tax Collection update

- Kathy noted that 83% of taxes were collected through October 16, 2013
- The District gets STAR monies in October
- Catt Co reassesses unpaid taxes in January

#### Budget Advisory Ad Hoc Committee Update

- The next meeting will be held on October 22 at 5:30 pm

#### 2014-15 Budget Development Update

- Kathy noted that as she prepares the draft budget, the following steps are taken:
- Everything is rolled over
- Contractual and supply expenses reviewed for a four year period
- Reviews discretionary funds
- Holds meetings with Department Heads
- A meeting in January is held with BOCES (J. Rexford)
- ERS rate (21.1%)
- TRS rate will be published in December
- Health Insurance premium increase is projected to be 7% at this time
- OTA breakage due to teacher retirements at the end of the 2012-2013 school year
- Currently negotiating with OTA and OESPA

Moved by L. Branch, seconded by P. Knieser, upon the recommendation of Colleen Taggerty, Superintendent of School, to go into Executive Session to discuss contractual negotiations (OTA) at 12:12 p.m. Exited Executive Session at 12:27 p.m.

Other:

- Catt Region Community Foundation Scholarship revised contract reviewed. Kathy will speak to the Foundation regarding recommended revisions.

Meeting adjourned at approximately 12:32 p.m.

Next Meeting: November 21, 2013